



Tax tips for employees

- 1.** More and more employers are offering flexible employee benefits that allow you to design a custom package of health and other benefits. Before you make your choices, find out which benefits are taxable and which are not.
- 2.** If you're a commissioned sales employee working out of a home office, make sure you have a separate business telephone line if you want to deduct regular phone expenses.
- 3.** You can defer the tax bill that will result from a holiday bonus by asking to receive the bonus in January instead of December.
- 4.** If you buy investments through a payroll deduction plan, the carrying charges may be eligible for an income tax deduction. The good thing is that they are pre-tax income.
- 5.** When you use frequent flyer points for travel, the government will consider you to have received a taxable benefit if your employer paid for the trips that produced the points.





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